

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-11 NSAE-00 ICA-20
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 STR-07 /131 W
-----111561 251811Z /46

R 250857Z MAY 78
FM AMEMBASSY REYKJAVIK
TO SECSTATE WASHDC 8426
INFO AMEMBASSY PARIS
COMICEDEFOR KEFLAVIK IC

UNCLAS REYKJAVIK 0692

USOECD

E.O. 11652: N/A
TAGS: OECD, EFIN, ETRD, ELAB, IC
SUBJECT: ECONOMIC INDICATORS - MONTHLY REPORT NO. 1

1. FOLLOWING ARE THOSE DATA WHICH ARE AVAILABLE ON
A MONTHLY BASIS. CPI AND WAGE INDEX ARE USUALLY
AVAILABLE QUARTERLY. ALSO SUCH DATA AS GNP,
EMPLOYMENT, AND CURRENT ACCOUNT ARE USUALLY PUBLISHED
ANNUALLY BY THE MIDDLE OF THE FOLLOWING YEAR. DATA
ARE NOT SEASONALLY ADJUSTED, EXCEPT FOR HIGH VALUE
IMPORTS (SHIPS, PLANES) WHICH ARE ADDED IN JUNE AND
DECEMBER. SOURCE OF DATA IS CENTRAL BANK
BULLETIN, EXCEPT TRADE DATA WHICH OBTAINED FROM
STATISTICAL BUREAU.

A. OUTPUT AND DEMAND JAN-MAR. 78 MAR. 78
(MILLIONS OF IKR.)

EXPORT PRODUCTION (TOTAL)	29,762	9,839
EXPORT PRODUCTION (MARINE PRODUCTS)	23,056	8,544

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B. PRICE INDICES NOV. 77 FEB. 78
CPI (1968 EQUAL 100) 945 1,060

C. MONEY SUPPLY 12/31/77 3/31/78
(MILLIONS OF IKR.)

CASH AND DEMAND DEPOSITS	33,911	38,018
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D. CENTRAL GOVERNMENT JAN-DEC. 76 JAN.-DEC. 77

(MILLIONS OF IKR.)

REVENUES	68,310	95,521
EXPENDITURES	67,447	98,288
INCOME DEFICIT	- 137	- 2,767
NET LENDING	- 503	
DEFICIT	- 640	
US\$ EXCHANGE RATE	182.31	199.29

E. LABOR MAR. 77 MAR. 78

NUMBER UNEMPLOYED	351	468
UNEMPLOYMENT RATE	0.4	0.5
WAGE INDEX (1969 EQUALS 100) 3/1/77		3/1/78
SKILLED AND UNSKILLED WORKERS	651	1,061

F. TRADE AND PAYMENTS MAR. 77 MAR. 78

(MILLIONS OF IKR.)

EXPORT VALUE (FOB)	9,996	9,839
IMPORT VALUE (CIF)	8,946	13,759
EXPORT VOLUME (METRIC TONS)	60,865	45,505
U.S.\$ EXCHANGE RATE	191.70	254.34
CURRENT ACCOUNT (ANNUAL WITH SIX MONTH LAG	- 4,390	- 9,655
FOREIGN EXCHANGE RESERVES 3/31/77		3/31/78

(MILLIONS OF IKR.)

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GROSS	17,292	27,045
NET	2,128	6,389
	12/31/76	12/31/77
LONG TERM FOREIGN DEBT, TOTAL	95,923	128,850
OFFICIAL FOREGIN DEBT	57,144	81,580
FINANCIAL INSTITUTIONS	23,563	26,450
PRIVATE INDIVIDUALS	15,216	20,820
US\$ EXCHANGE RATE	189.50	212.80

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NNN

Message Attributes

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